SOUTH LOGISTICS JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 027/CV-KVMN
Re: Explanation of the Disclosure of Separate and Consolidated Financial Statements for the 2nd Quarter/2026

Ho Chi Minh City, April 30, 2026,

To: - **State Securities Commission of Vietnam**
- **Ho Chi Minh City Stock Exchange**

– *Pursuant to Circular No. 155/2015/TT-BTC dated October 6, 2015, issued by the Ministry of Finance on "Guidance on Information Disclosure in the Securities Market";*

– *Pursuant to Circular No. 96/2015/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on "Guidance on Information Disclosure in the Securities Market";*

– *Based on the business results for the 2nd quarter 2026 and the same period last year as reported in the separate and consolidated financial statements of South Logistic Joint Stock Company.*

South Logistic Joint Stock Company (stock code "STG") hereby explains the discrepancies in Profit After Corporate Income Tax (CIT) between the separate and consolidated financial statements for the 2nd quarter 2026 compared to the same period in 2025 as follows:

ITEMS	2nd Quarter 2026	2nd Quarter 2025	+/-	%
Separate financial statements				
Profit after tax	2,099,435,248	1,864,799,291	234,635,957	13%
Consolidated fiancial statements				
Profit after tax	118,134,442,408	86,039,342,892	32,095,099,516	37%

1. Separate Financial Statements:

The after-tax profit of the Company for the 2nd quarter 2026 increased by 13% (equivalent to VND 234 million) compared to the same period in 2025. This was mainly attributable to the slight decrease in land lease expenses in 2026 compared with the corresponding period of 2025, which contributed to improved operating results and, consequently, higher profit after corporate income tax.

2. Consolidated Financial Statements:

The after-tax profit in the consolidated financial statements for the 2nd quarter 2026 increased by 37% (equivalent to VND 32 billion) compared to the same period last year. The primary reason was the increase in port throughput during the period compared with the corresponding period of the previous year. In addition, logistics revenue increased as a result of higher cargo volume and the expansion of warehousing operations. Furthermore, profit from associates and joint ventures also increased by approximately 20% compared with the same period in 2025, making a positive contribution to the Group's consolidated profit.

South Logistic Joint Stock Company explains this to the State Securities Commission of Vietnam and Ho Chi Minh City Stock Exchange.

We respectfully request the State Securities Commission and Ho Chi Minh City Stock Exchange to consider and resolve the information disclosure for the company.

Sincerely!

Recipients:
- As above;
- Archive: F&A Dept.

SOUTH LOGISTICS JOINT STOCK COMPANY
CHIEF EXECUTIVE OFFICER

DANG VU THANH

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