

No: 15.../CV-KVMN

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Re: *Explanation of the Disclosure of
Separate and Consolidated Financial
Statements for the 1st quarter of 2026*

Ho Chi Minh City, April 29, 2026,

To:

- **State Securities Commission of Vietnam**
- **Ho Chi Minh City Stock Exchange**

- Pursuant to Circular No. 155/2015/TT-BTC dated October 6, 2015, issued by the Ministry of Finance on “Guidance on Information Disclosure in the Securities Market”;
- Pursuant to Circular No. 96/2015/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on “Guidance on Information Disclosure in the Securities Market”;
- Based on the business results for the 1st quarter 2026 and the same period last year as reported in the separate and consolidated financial statements of South Logistic Joint Stock Company.

South Logistic Joint Stock Company (stock code “STG”) hereby explains the discrepancies in Profit After Corporate Income Tax (CIT) between the separate and consolidated financial statements for the 1st quarter 2026 compared to the same period in 2025 as follows:

ITEMS	1st Quarter 2026	1st Quarter 2025	+/-	%
Separate financial statements				
<i>Profit after tax</i>	1,241,222,496	1,832,365,675	(591,143,179)	-32%
Consolidated financial statements				
<i>Profit after tax</i>	83,804,883,239	56,964,227,499	26,840,655,740	47%

1. Separate Financial Statements:

The Company’s net profit for the 1st quarter of 2026 decreased by 32% (equivalent to VND 591 million) compared to the same period in 2025. This downturn was primarily driven by the absence of interest income from idle cash reserves, which had been effectively utilized in the prior year.

2. Consolidated Financial Statements:

The Group’s net profit for the 1st quarter of 2026 increased by 47% (equivalent to VND 26.8 billion) compared to the same period last year. The main reasons are port this year’s throughput increased by 24% compared to the same period last year; revenue from logistics also increased by 28% compared to same period and the Group also recorded warehouse revenue for rent in Nhon Trach, Dong Nai.

South Logistic Joint Stock Company explains this to the State Securities Commission of Vietnam and Ho Chi Minh City Stock Exchange.

We respectfully request the State Securities Commission and Ho Chi Minh City Stock Exchange to consider and resolve the information disclosure for the company.

Sincerely!

Recipients:

- As above;
- Archive: F&A Dept.

SOUTH LOGISTICS JOINT STOCK COMPANY
CHIEF EXECUTIVE OFFICER



DANG VU THANH

